



NOVA SPIRE
— CAPITAL —



Address:

1002 Clifton Ave – Suite 3
Lyttelton Manor, Centurion, 0157



Email:

hello@novaspirecapital.com



Phone:

+27 83 268 6588 |
0860 10 10 93



novaspirecapital.com

Nova Spire Capital (Pty) Ltd Registration Number 2026/097975/07. Trading and investing involve risk. Past performance is not indicative of future results.
Juristic Representative of BOF Asset Management (Pty) Ltd (FSP 53819)

SIMULATION CHALLENGE: JSE CFDs, INDICES, FOREX AND COMMODITIES- TERMS AND CONDITIONS

Introduction:

Nova-Spire Capital, Encompass's preferred broker, is launching a simulated trading competition over one calendar month. The competition will commence at 01:00 on 31 July 2026 and conclude at 23:00 on 31 August 2026.

The portfolios of all competitors will be hosted as a demo account on the Nova-Spire website, where all buy and sell transactions will be executed.

Your Trading Portfolio:

- 1.1 Each competitor will be allocated a simulated cash balance of R10,000.00 (Ten Thousand Rand).
- 1.2 Participants may only trade the instruments stipulated in the rules of the competition.
- 1.3 Competitors must maintain a free margin of at least 70% in their account to absorb floating losses and prevent margin calls.
- 1.4 Risk should be limited to between 1% and 5% of total wager per individual trade. Stop-out liquidations may occur when the margin level falls to 70% or below.
- 1.5 Participants are encouraged to use guaranteed stop-loss orders to limit potential losses.
- 1.6 Brokerage charges are included in the spread between the Bid and Offer prices. Participants should note that overnight holding fees (swaps) on long positions will reduce free margin over time.
- 1.8 The challenge is based on percentage capital growth. Each participant starts with a simulated cash portfolio of R100,000.00, and the percentage growth achieved by the end of the competition will be compared against that of other competitors.
- 1.9 The winner will be the participant who achieves the highest percentage return on his or her simulated portfolio.
- 1.10 Trading in each instrument will end at the applicable market closing time on Monday, 31 August 2026. Participants are responsible for ensuring that all open positions are closed before the relevant market closes.



NOVA SPIRE
— CAPITAL —



Address:

1002 Clifton Ave – Suite 3
Lyttelton Manor, Centurion, 0157



Email:

hello@novaspirecapital.com



Phone:

+27 83 268 6588 |
0860 10 10 93



novaspirecapital.com

Nova Spire Capital (Pty) Ltd Registration Number 2026/097975/07. Trading and investing involve risk. Past performance is not indicative of future results.
Juristic Representative of BOF Asset Management (Pty) Ltd (FSP 53819)

Rules Governing the Challenge:

- 2.1 Participants must be registered subscribers of Nova-Spire Capital and approved competition entrants before the commencement of the challenge.
- 2.2 Instrument prices displayed on the platform are supplied by Nova-Spire Capital. Any prices displayed on other websites will not be considered for the purposes of this competition.
- 2.3 Only one registered trading account per participant will be permitted.
- 2.4 Participants must exercise care when entering transactions on the Nova-Spire Capital trading platform. The organizer and sponsor of the competition will not amend or reverse any mistakes made by the competition candidate and will not be held liable for the consequences of participant errors.
- 2.5 Any form of information sharing, collusion, or fraudulent activity will result in immediate disqualification. The organizers and sponsors reserve the right to review transactions for suspicious trading activity and may disqualify any participant accordingly.
- 2.6 Management reserves the right to review any trading account activity and request clarification regarding unusual trading behaviour.
- 2.7 Accounts displaying trading activity considered unrealistic, abusive, or inconsistent with the educational objectives of the competition may be disqualified.
- 2.8 Participants may not base any competition trade on advice, recommendations, trade ideas, market commentary, or signals provided by personnel during webinars, Discord channels, social media platforms, or any other communication medium. Failure to comply with this rule may result in disqualification at the sole discretion of the organizer.
- 2.9 Participants must provide two valid and clearly explained reasons (fundamental and/or technical) for every completed transaction. These reasons must be recorded in the online Trading Journal available on the Nova Spire Capital website.
Once the daily Trading Journal entry has been completed and submitted, a copy of the entry will automatically be sent to both the participant and Nova Spire Capital for record-keeping. Nova Spire Capital reserves the right to review these journal entries during the adjudication process. Failure to provide the required reasons may result in the relevant transaction not being considered for adjudication purposes.
- 2.10 A participant may not lose more than 30% of his or her starting balance (refer to Clause 1.3).



NOVA SPIRE
— CAPITAL —



Address:

1002 Clifton Ave – Suite 3
Lyttelton Manor, Centurion, 0157



Email:

hello@novaspirecapital.com



Phone:

+27 83 268 6588 |
0860 10 10 93



novaspirecapital.com

Nova Spire Capital (Pty) Ltd Registration Number 2026/097975/07. Trading and investing involve risk. Past performance is not indicative of future results.
Juristic Representative of BOF Asset Management (Pty) Ltd (FSP 53819)

2.11 A unique profile ID will be assigned to each participant. Participants are responsible for providing a "Leaderboard Name" or alias. Acceptance and use of such names or aliases remain at the sole discretion of the organizer, and no correspondence regarding such decisions will be entered into.

2.12 Throughout the competition, a leaderboard displaying the Top 10 performers and their chosen names or aliases will be maintained.

2.13 To preserve anonymity, the organizer may remove or conceal the leaderboard one week before the competition closes.

2.14 The organizer and its associated companies and/or entities may use a participant's personal information for future promotional, marketing, and publicity purposes.

2.15 The winner and runners-up agree to participate in reasonable publicity activities at the organizer's request, including accepting prizes publicly, participating in interviews, and having their names published on the organizer's website.

2.16 Prize money is not transferable, negotiable, or deferrable. In the event of a tie, the applicable prize money will be shared equally. Winners will be notified in writing and announced on the Encompass/Nova-Spire website within approximately two weeks after the competition's conclusion.

2.17 The organizer's decision is final, and no correspondence will be entered into. Neither the organizer nor its agents shall be held responsible for any disputes arising from the competition or the awarding of prizes.

2.18 Prize winnings may be subject to taxation. Participants are responsible for obtaining independent tax or legal advice where necessary. The organizer may, where required by the South African Revenue Service (SARS), withhold any portion of prize money for taxation purposes.

2.19 The organizer and its agents accept no responsibility for any problems or technical malfunctions relating to communication networks, or for any late, lost, incomplete, or corrupted data, including the consequences of user error.

2.20 The Nova-Spire website may occasionally be unavailable due to technical issues or other circumstances beyond the organizer's control. Continuous, uninterrupted, and error-free operation of the website is not guaranteed. The organizer does not warrant that access to the website will always be available, uninterrupted, free from delays or errors, or that any defects will be corrected within a specific timeframe.



NOVA SPIRE
—CAPITAL—



Address:

1002 Clifton Ave – Suite 3
Lyttelton Manor, Centurion, 0157



Email:

hello@novaspirecapital.com



Phone:

+27 83 268 6588 |
0860 10 10 93



novaspirecapital.com

Nova Spire Capital (Pty) Ltd Registration Number 2026/097975/07. Trading and investing involve risk. Past performance is not indicative of future results.
Juristic Representative of BOF Asset Management (Pty) Ltd (FSP 53819)

General:

- If any flaws in the challenge or incorrect instrument pricing are identified, these must be reported immediately to Encompass / Nova-Spire support personnel. Any deliberate exploitation of such issues for personal gain may result in disqualification.
- By entering the competition, participants acknowledge and accept these Terms and Conditions and agree to be bound by them.
- The organizer reserves the right, at its sole discretion, to amend these Terms and Conditions from time to time. Participants are responsible for ensuring they are familiar with the latest version whenever accessing the website. Continued participation constitutes acceptance of any amendments.
- Participation is limited to South African citizens and permanent residents.
- Participants must create a verified Nova Spire Capital trading account to participate in the competition.
- Account verification requires the submission of a valid South African ID document or Smart ID Card and acceptable proof of residential address in accordance with Nova Spire Capital's verification requirements.
- Participants who are unable to complete the account verification process will not be eligible to participate in the competition.